

## April Board Summary

The Board of Directors of Dakota Energy Cooperative met on Wednesday, April 20, 2011, with all directors present except for Bushong. Also present were Manager Ken Gates and staff members John Beaner, Jodene Decker, Chad Felderman, Lynn Kruse and Mike Moncur.

They held a reorganization meeting to elect board officers for the next year on April 11, 2011. The following officers were elected.

- **President** – Garry Dearborn
- **Vice-President** – Bruce Micheel
- **Treasurer** – Dave E. Gross
- **Secretary** – David Allen

Manager Gates in his report reviewed with the board the following items:

- Reported on a meeting with Basin Electric's CEO Ron Harper regarding their proposed mid-year rate increase.
- Reported on a meeting with Federated Rural Electric Insurance regarding safety rates.
- Annual Meeting attendance was 426 people with 155 registered members. Fifteen kids participated in the kids' activities.

In addition to his written report, Operations Manager Lynn Kruse reported on the following items:

- Purchased a portion of OCR testing equipment with three other cooperatives and highlighted savings to cooperative.
- Reported on the status of new service form developed by the Employee Quality Improvement Council.
- Completed NRECA Management Internship Program at the University of Wisconsin.

Manager of Member Services Chad Felderman reviewed his written report and stated that Dakota Energy has hired a meter tester who will test several meters in May and then again this fall.

In addition to his written report, Manager of Finance and Administration Mike Moncur reported on the status of FEMA reimbursement of mitigation projects.

Moncur reviewed the Cooperative's financial packet for the month of February 2011.

Geoff Knobloch, Senior Accountant with Eide Bailly reviewed the 2010 audit report results with the Board of Directors.

Board members considered and/or acted upon the following matters:

- Accepted the financial reports as presented.
- Accepted the management reports as presented.
- Approved the 2010 audit report as presented.

Director David Allen reviewed the East River Electric Cooperative monthly board meeting activities.

Director Garry Dearborn reviewed the South Dakota Rural Electric Association board meeting activities.

The next regular monthly meeting will be held on Wednesday, May 18, 2011 at the Huron office.