

June Board Summary

The board of directors of Dakota Energy Cooperative met on Wednesday, June 15, 2011, with all directors present. Also present were Manager Ken Gates and staff members Jodene Decker, Chad Felderman, Lynn Kruse and Mike Moncur. Rachel Hanson and Tammy Peters, CoBank representatives were present for part of the meeting.

Manager Gates in his report reviewed with the board the following items:

- Reported that the inventory count has been completed.
- Reported that TransCanada Pipeline was shut down from June 3 – 5 by the Environmental Protection Agency for review of TransCanada actions following a leak in North Dakota.
- Reported on SDREA Manager's meeting in Rapid City.
- Reported that he and Mike Moncur are working with East River to finalized Dakota Energy's projected sales for the 2012 East River Demand and Energy Budget.

In addition to his written report, Operations Manager Lynn Kruse reported on a substation outage caused by a bird and mechanical failure. He reported on status of Minnesota Valley Tree Trimmers in the Lake Byron area and construction activities in Hand and Hyde Counties.

Manager of Member Services Chad Felderman reviewed his written report and reported Dakota Energy has repaired a high number of underground faults. Dakota Energy participated in a Career Day at the Huron Middle School. Basin Electric Tour to Bismarck, North Dakota has been set for August 24-25. He also updated the board on several consumer wind turbine projects.

In addition to his written report, Manager of Finance and Administration Mike Moncur reported that the bridge loan has been submitted to CoBank. Beadle County was approved for FEMA funds for the spring flooding. He also reported on a tornado in the Miller area.

CoBank's Rachel Hanson and Tammy Peters gave a presentation on global, national, regional and rural economy projections to Dakota Energy and Kingsbury Electric directors.

Moncur reviewed the Cooperative's financial packet for the month of April 2011 and the 2010 Form 990.

Board members considered and/or acted upon the following matters:

- Accepted the financial reports as presented.
- Accepted the management reports as presented.
- Approved Board resolution amending the 125 Plan.
- Approved revised policies as presented.
- Approved Dakota Energy's delegate and alternate to the East River Electric Power Cooperative's annual meeting in September.
- Approved Dakota Energy's delegate and alternate to the NRECA Region 6 meeting in Minneapolis.

- Authorized the CEO/General Manager to sign the Agreement for Service with Da Pro, the new rendering plant.

Director David Allen reviewed the East River Electric Cooperative monthly board meeting activities.

The next regular monthly meeting will be held on Wednesday, July 20, 2011 at the Miller office.