

May Board Summary

The board of directors of Dakota Energy Cooperative met on Wednesday, May 18, 2011, with all directors present. Also present were Manager Ken Gates and staff members Jodene Decker, Chad Felderman, Lynn Kruse, Mike Moncur and Attorney Don Petersen.

Manager Gates in his report reviewed with the board the following items:

- Reported on the South Dakota Governor's Economic Development Conference.
- Reported on NRECA Legislative Conference.
- Reported on Strategic Plan progress for first quarter of 2011.
- Reported on 2010 Outside Consultants.
- Reported on 2011 Technology Plan.
- Reported on Member Services Report.

In addition to his written report, Operations Manager Lynn Kruse reported hiring of new utility person in Huron office, status of tree trimmers in Lake Byron area and retirement of idle services.

Manager of Member Services Chad Felderman reported that a new serviceman was hired in the Huron office and status of MYMETER.

In addition to his written report, Manager of Finance and Administration Mike Moncur reported that the RUS loan funds should be available by the end of 2011. Dakota Energy has been approved for a bridge loan until the RUS funds are available. He continues to work with FEMA in submitting projects for reimbursement. Moncur also announced that Hand County has been approved for FEMA funding for the spring flooding.

Moncur reviewed the Cooperative's financial packet for the month of March 2011.

Board members considered and/or acted upon the following matters:

- Accepted the financial reports as presented.
- Accepted the management reports as presented.
- Approved revised and new policies as presented.
- Approved signing board resolution for RUS loan approval.

Director David Allen reviewed the East River Electric Cooperative monthly board meeting activities.

The next regular monthly meeting will be held on Wednesday, June 15, 2011 at the Huron office. Kingsbury Electric Cooperative board and manager will be present for CoBank presentation.